



**VILLAGE OF SAYWARD
BYLAW NO. 522**

A BYLAW TO ESTABLISH A FIVE-YEAR FINANCIAL PLAN (2026-2030)

WHEREAS under Section 165 of the *Community Charter* the Council of the Village of Sayward is required to adopt a five-year financial plan prior to adopting the annual tax bylaw;

NOW THEREFORE, the Council of the Village of Sayward, in open meeting assembled, enacts as follows:

1. This Bylaw may be cited as **“Five Year Financial Plan Bylaw No. 522, 2026”** and shall become effective upon adoption.
2. Schedule “A” and “B” attached hereto and forming part of this Bylaw are hereby adopted and is the Financial Plan for the Village of Sayward for the five-year period from January 1, 2026 to December 31, 2030.

Read a first time on the 14th day of April 2026.

Read a second time on the 14th day of April 2026.

Read a third time on the 14th day of April 2026.

Adopted on the 28th day of April 2026.

Certified a true copy of Bylaw No. 522
this ___ day of _____, _____

Chief Administrative Officer
Village of Sayward

Original signed by "M.Baker"
Mayor

Original signed by "A.Young"
Corporate Officer

Village of Sayward
2026 – 2030 Five Year Financial Plan Bylaw No. 522, 2026 – Schedule A

	2026	2027	2028	2029	2030
REVENUES					
Taxation					
Property Value Taxes	853,593	981,632	1,040,530	1,102,962	1,169,140
Parcel Taxes	0	0	0	0	0
Utilities/Payments in Lieu of Taxes	14,086	14,457	14,837	15,228	15,630
Total Taxation	867,679	996,089	1,055,368	1,118,191	1,184,770
Fees and Charges					
Recreation	1,865	1,865	1,865	1,865	1,865
Licences/Permits	5,170	5,239	5,310	5,382	5,456
Sewer Utility	111,402	118,380	125,483	133,012	140,993
Water Utility	209,675	240,025	264,027	290,430	319,473
Solid Waste Fees	56,077	58,881	61,825	64,916	68,162
Other Revenue	130,428	129,394	130,375	131,402	132,478
Total Fees and Charges	514,616	553,785	588,886	627,008	668,427
Other Revenue					
Federal Government Grants	78,620	78,620	81,765	81,765	81,765
Provincial Government Grants	330,000	330,000	330,000	330,000	330,000
Capital Asset Grants	1,311,522	0	0	0	0
Other Grants	2,500	122,873	2,500	2,500	122,873
Total Other Revenue	1,722,642	531,493	414,265	414,265	534,638
Proceeds From Borrowing	0	0	0	0	0
Transfers Between Funds					
Statutory Reserve Funds	0	0	0	0	0
Surplus/Reserve Accounts					
TOTAL REVENUE	3,104,938	2,081,367	2,058,519	2,159,464	2,387,835
EXPENSES					
Municipal Purposes					
General Government Services	956,724	903,642	918,960	934,829	959,273
Fire, Emergency & Protective Services	20,413	19,042	19,678	20,351	21,063
Public Works, Roads, Drainage	177,611	226,453	230,531	234,729	239,053
Parks & Recreation	126,017	137,371	141,518	145,909	150,563
Sewer Utility	116,360	126,790	129,083	131,458	133,918
Water Utility	227,626	265,451	270,315	275,360	280,598
Solid Waste Operations	63,175	65,577	68,075	70,673	73,375
Interest Payment on Municipal Debt	0	0	0	0	0
Amortization	290,497	290,497	290,497	290,497	290,497
Annual Surplus/(Deficit)	1,126,516	46,544	-10,139	55,659	239,495

Village of Sayward
2026 – 2030 Five Year Financial Plan Bylaw No. 522, 2026 – Schedule A cont'd

Capital Expenditures					
	General Capital Expenditures	1,743,076			
	Sewer Capital Expenditures	17,325	0		0
	Water Capital Expenditures	16,000	0		0
Principal Payment on Municipal Debt		0	0		0
Adjustment for Non-Cash Items (Amortization)		-290,497	-290,497		-290,497
Transfers Between Funds					
	Statutory Reserve Funds	-464,879	0		0
	Surplus/Reserve Accounts	105,491	280,358		529,992
FINANCIAL PLAN BALANCE		0	0		0

Village of Sayward
2026 – 2030 Five Year Financial Plan Bylaw No. 522, 2026 – Schedule B

Financial Plan Objectives and Policies for Funding Sources and Distribution of Property Value Taxes		
A. Funding Sources		
Over the term of the plan funding sources as defined in S(165)(7) of the <i>Community Charter</i> are derived as shown in Table 1; amounts and proportions shown for fiscal 2026.		
Table 1: Funding Sources, Fiscal 2026		
Taxation	\$867,679	27.92%
Fees, Charges & Other Revenue	\$517,287	16.65%
Federal & Provincial Grants	\$1,722,642	55.43%
Appropriation from Surplus/Reserves	\$-	0.00%
Proceeds from Borrowing	\$-	0.00%
	\$3,107,608	100.00%
Objectives and Policies:		
- Seek and identify alternative revenue sources.		
- Reduce dependancy on taxation.		
- Annually review proportion of revenue that is received from user fees and charges and increase rates as required.		
B. Distribution of Municipal Property Taxes Across Property Classes		
Over the term of the plan municipal property taxes are distributed across property tax classes as shown in Table 2; approximate amounts and proportions shown for fiscal 2026.		
Table 2: Distribution of Municipal Property Taxes, Fiscal 2026		
Class 1 - Residential	373,447	43.75%
Class 2 - Utilities	4,695	0.55%
Class 4 - Major Industry	-	0.00%
Class 5 - Light Industry	295,343	34.60%
Class 6 - Business & Other	57,618	6.75%
Class 7 - Managed Forest	120,357	14.10%
Class 8 - Recreation/Non-Profit	2,134	0.25%
Class 9 - Farm	-	0.00%
	\$853,594	100.00%
Objectives and Policies:		
- Tax rates are fully adjusted to eliminate the impact of changes in assessment due only to market changes as identified by the BC Assessment Authority.		
- Attract and sustain commercial and industrial development to/in the Village.		
- Maintain property tax rates at a level that attracts families to the Village.		
- Council will continue to encourage economic development initiatives designed to attract more businesses to the area.		
- Regularly review and compare the Village's distribution of tax burden relative to other small BC municipalities.		
C. Permissive Tax Exemptions		
The Village of Sayward believes that Permissive Tax Exemptions are an appropriate way to recognize the value of the services provided to the community by non-profit organizations. Exemptions are granted by Bylaw and are reviewed annually.		
Objectives and Policies:		
- Continue to provide permissive tax exemptions to non-profit societies that contribute social, economic and cultural benefits to the community.		

