



Village of Sayward

STATEMENT OF FINANCIAL INFORMATION PREPARED UNDER THE FINANCIAL INFORMATION
ACT FOR THE YEAR ENDING DECEMBER 31, 2024

MANAGEMENT REPORT

Prepared under the Financial Information Regulation, Schedule 1, Section 9

The financial statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian public-sector accounting standards. Management is responsible for the integrity and objectivity of these statements as well as the supplementary statements and schedules. Management maintains a system of internal controls to provide reasonable assurance that the assets are safeguarded, and the transactions are authorized, recorded and reported properly.

Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through Council. Council reviews internal financial statements and external Audited Financial Statements.

Our external auditors, Chan Nowosad Boates Inc., conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination includes a review and evaluation of the Village's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to financial management of the Corporation of the Village of Sayward and meet when required.

On behalf of the Village of Sayward,

Lisa Clark, CPA, CGA
Chief Financial Officer

Village of Sayward

Schedule of Remuneration and Expenses for 2024

1) Elected Officials

Name and Position	Remuneration	Expenses
Baker, Mark - Mayor	10,540	28
Burchett, Scott - Councillor	8,140	6,434
Coates, Debbie - Councillor	2,820	28
Gilkin, Kohen - Councillor	1,760	0
Johnson, Jason - Councillor	2,820	4,127
Poulsen, Sue - Councillor	7,920	6,259
Tinsley, Tom - Councillor	4,780	0
	38,780	16,877

2) Employees earning more than \$75,000 per year

Name and Position	Remuneration	Expenses
Gervais, Keir - Chief Administrative Officer	77,389	77
Read, Colin - Public Works Manager	100,279	1,239
	177,668	1,316

3) Employees earning less than \$75,000 per year

Consolidated total of other employees with remuneration less than \$75,000	386,349	9,963
Total Remuneration	602,797	28,156

Village of Sayward

Schedule of Payments made for the Provision of Goods or Services for 2024

1) List of suppliers who received aggregate payments exceeding \$25,000

Supplier name	Aggregate
B.C.HYDRO	81,416
Chan Nowosad Boates Inc.	39,790
CLEARTECH INDUSTRIES INC.	40,590
Janice Aver	34,179
Manulife Insurance Company	30,763
McElhanney	33,173
Municipal Insurance Association	78,843
MUNICIPAL PENSION PLAN	30,663
Owl Vision Inc.	58,066
RBC ROYAL BANK VISA	68,126
RECEIVER GENERAL OF CANADA	161,835
STEWART McDANNOLD STUART BARRISTERS	36,669
STRATHCONA REGIONAL DISTRICT	116,298
SUPERIOR PROPANE	60,322
WASTE MANAGEMENT	28,216
Total Suppliers Equal & Over \$25,000	898,949

2) Consolidated total paid to suppliers who received aggregate payments of \$25,000 or less	587,902
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Total Payments	1,486,851
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**Note: The Village prepares the Schedule of Payments made to Suppliers based on actual disbursements through the accounts payable system, which is on a cash basis. Therefore, this figure will differ significantly from the expenses reported on an accrual basis in the consolidated financial statements.*

Village of Sayward
Statement of Severances, Guarantees and Indemnity Agreements

Severance Agreements

There were no severance agreements made between the Village of Sayward and its employees during the fiscal year 2024.

Guarantees & Indemnities

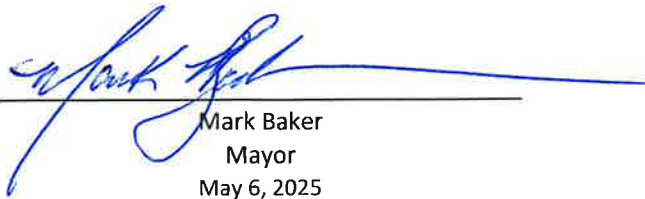
The Village of Sayward has not given any guarantees or indemnities under the Guarantees & indemnities Regulation during fiscal year 2024.

Village of Sayward
Statement of Financial Information Approval

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules in this Statement of Financial Information, produced under the *Financial Information Act*.



Lisa Clark
Chief Financial Officer
May 6, 2025



Mark Baker
Mayor
May 6, 2025

