



Village of Sayward

STATEMENT OF FINANCIAL INFORMATION PREPARED UNDER THE FINANCIAL INFORMATION
ACT FOR THE YEAR ENDING DECEMBER 31, 2023

MANAGEMENT REPORT

Prepared under the Financial Information Regulation, Schedule 1, Section 9

The financial statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian public-sector accounting standards. Management is responsible for the integrity and objectivity of these statements as well as the supplementary statements and schedules. Management maintains a system of internal controls to provide reasonable assurance that the assets are safeguarded, and the transactions are authorized, recorded and reported properly.

Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through Council. Council reviews internal financial statements and external Audited Financial Statements.

Our external auditors, Chan Nowosad Boates Inc., conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination includes a review and evaluation of the Village's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to financial management of the Corporation of the Village of Sayward and meet when required.

On behalf of the Village of Sayward,

Lisa Clark, CPA, CGA
Chief Financial Officer

Village of Sayward

Schedule of Remuneration and Expenses for 2023

1) Elected Officials

Name and Position	Remuneration	Expenses
Baker, Mark - Mayor	10,420	2,965
Burchett, Scott - Councillor	7,800	4,091
Gilkin, Kohen - Councillor	8,020	2,315
Poulsen, Sue - Councillor	7,800	2,739
Tinsley, Tom - Councillor	11,620	1,575
	45,660	13,683

2) Employees earning more than \$75,000 per year

Name and Position	Remuneration	Expenses
Clark, Lisa - Chief Financial Officer/Corporate Officer	80,069	830
Gervais, Keir - Chief Administrative Officer	109,216	2,203
Leggat, Tony - Public Works Manager	78,305	0
	267,590	3,034

3) Employees earning less than \$75,000 per year

Consolidated total of other employees with remuneration less than \$75,000	330,804	2,996

Total Remuneration	644,054	19,713
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Village of Sayward

Schedule of Payments made for the Provision of Goods or Services for 2023

1) List of suppliers who received aggregate payments exceeding \$25,000

Supplier name	Aggregate
B.C.HYDRO	79,916
Carvello Law	37,154
CIBC PHISA	1,200,000
IZCO TECHNOLOGY SOLUTIONS LTD.	34,298
Manulife Insurance Company	36,281
McElhanney	39,830
MUNICIPAL PENSION PLAN	47,889
RBC ROYAL BANK VISA	35,105
RECEIVER GENERAL OF CANADA	169,297
STRATHCONA REGIONAL DISTRICT	50,754
SUPERIOR PROPANE	57,912
Urban Systems	42,497
W.F.R.WHOLESALE FIRE AND RESCUE LTD	40,291
WASTE MANAGEMENT	26,325
Total Suppliers Equal & Over \$25,000	1,897,549

2) Consolidated total paid to suppliers who received aggregate payments of \$25,000 or less	484,935
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Total Payments	2,382,483
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**Note: The Village prepares the Schedule of Payments made to Suppliers based on actual disbursements through the accounts payable system, which is on a cash basis. Therefore, this figure will differ significantly from the expenses reported on an accrual basis in the consolidated financial statements.*

Village of Sayward
Statement of Severances, Guarantees and Indemnity Agreements

Severance Agreements

There was **one** severance agreement made between the Village of Sayward and its employees during the fiscal year 2023. This agreement represents 6 months of compensation.

Guarantees & Indemnities

The Village of Sayward has not given any guarantees or indemnities under the Guarantees & indemnities Regulation during fiscal year 2023.

Village of Sayward
Statement of Financial Information Approval

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules in this Statement of Financial Information, produced under the *Financial Information Act*.



Lisa Clark
Chief Financial Officer
January 21, 2025



Mark Baker
Mayor
January 21, 2025

