



## Village of Sayward

STATEMENT OF FINANCIAL INFORMATION PREPARED UNDER THE FINANCIAL INFORMATION  
ACT FOR THE YEAR ENDING DECEMBER 31, 2021

### MANAGEMENT REPORT

*Prepared under the Financial Information Regulation, Schedule 1, Section 9*

The financial statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian public-sector accounting standards. Management is responsible for the integrity and objectivity of these statements as well as the supplementary statements and schedules. Management maintains a system of internal controls to provide reasonable assurance that the assets are safeguarded, and the transactions are authorized, recorded and reported properly.

Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through Council. Council reviews internal financial statements and external Audited Financial Statements.

Our external auditors, Chan Nowosad Boates Inc., conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination includes a review and evaluation of the Village's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to financial management of the Corporation of the Village of Sayward and meet when required.

On behalf of the Village of Sayward,

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Lisa Clark, CPA, CGA  
Chief Financial Officer

## Village of Sayward

### Schedule of Remuneration and Expenses for Elected Officials and Employees for 2021

#### 1) Elected Officials

Name	Remuneration	Expenses
Mayor Mark Baker	9,360	1,876
Councillor Wes Cragg	7,800	532
Councillor Norm Kirschner	7,200	1,282
Councillor Sue Poulsen	7,200	1,381
Councillor Tom Tinsley	7,200	807
<b>Total Elected Officials</b>	<b>38,760</b>	<b>5,878</b>

#### 2) Employees (excluding those listed in Part 1 above)

Name and Job Title	Remuneration	Expenses
Clark, Lisa - Chief Financial Officer	80,000	2,119
Leggat, Tony - Public Works Manager	82,388	199
MacDonald, Ann - Chief Administrative Officer	91,210	1,124
Consolidated Total for each Employee paid less than \$75,000, including taxable benefits	179,432	5,267
<b>Total Employees</b>	<b>433,030</b>	<b>8,709</b>

#### 3) Reconciliation

Total remuneration - Elected Officials	38,760
Total remuneration - Other Employees	433,030
Subtotal	471,790
*Reconciliation items: see note below	81,994
Total per Statement of Operations	553,784
<b>Variance</b>	<b>0</b>

*\*Note: The Village prepares the Schedule of Remuneration and Expenses for Council and Employees based on T4's, which does not include the employer portion of benefits or Municipal Pension Plan contributions which is why this figure differs from wages per the Financial Statements.*

## Village of Sayward

### Schedule of Payments made for the Provision of Goods or Services for 2021

#### 1) List of suppliers who received aggregate payments exceeding \$25,000

Supplier name	Aggregate
B.C.HYDRO	70,585
Berry & Vale Contracting Ltd.	322,491
Collins Electric Inc	105,000
Manulife Insurance Company	39,363
McElhanney	136,305
Municipal Insurance Association	28,841
MUNICIPAL PENSION PLAN	37,486
NORTHWEST HYDRAULIC CONSULTANTS	50,675
RBC ROYAL BANK VISA	30,518
RECEIVER GENERAL OF CANADA	124,456
STEWART McDANNOLD STUART BARRISTERS	57,701
STRATHCONA REGIONAL DISTRICT	48,856
SUPERIOR PROPANE	44,861
Tower Fence Products	43,997
Urban Systems	80,925
<b>Total Suppliers Equal &amp; Over \$25,000</b>	<b>1,222,061</b>

<b>2) Consolidated total paid to suppliers who received aggregate payments of \$25,000 or less</b>	466,204
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#### 3) Total of payments to suppliers for grants and contributions exceeding \$25,000

Consolidated total of grants exceeding \$25,000	0
Consolidated total of contributions exceeding \$25,000	0
<b>Consolidated total of all grants and contributions exceeding \$25,000</b>	<b>0</b>

#### 4) Reconciliation

Total of aggregate payment exceeding \$25,000 paid to suppliers	1,222,061
Consolidated total of payments of \$25,000 or less paid to suppliers	466,204
Consolidated total of all grants and contributions exceeding \$25,000	0
Capital Additions	(670,981)
Payroll	553,784
Amortization	203,496
Sub Total	1,774,563
Total per Statement of Operations	1,570,071
*Reconciliation items: see note below	204,492
<b>Variance</b>	<b>0</b>

*\*Note: The Village prepares the Schedule of Payments made to Suppliers based on actual disbursements through the accounts payable system, which is on a cash basis. Therefore, this figure will differ significantly from the expenses reported on an accrual basis in the consolidated financial statements.*

**Village of Sayward**  
**Statement of Severances, Guarantees and Indemnity Agreements**

**Severance Agreements**

There were **no** severance agreements made between the Village of Sayward and its employees during the fiscal year 2021.

**Guarantees & Indemnities**

The Village of Sayward has not given any guarantees or indemnities under the Guarantees & indemnities Regulation during fiscal year 2021.

**Village of Sayward**  
**Statement of Financial Information Approval**

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules in this Statement of Financial Information, produced under the *Financial Information Act*.



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Lisa Clark  
Chief Financial Officer  
June 15, 2022



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Mark Baker  
Mayor  
June 15, 2022